Form **8937** (December 2017)

Department of the Treasury Internal Revenue Service

## Report of Organizational Actions Affecting Basis of Securities

➤ See separate instructions.

OMB No. 1545-0123

Part I Reporting Issue	r	·		
1 Issuer's name				2 Issuer's employer identification number (EIN)
HIGHLAND GLOBAL AL		91-6361402		
3 Name of contact for addition	nal information	5 Email address of contact		
SHAREHOLDER SERVIC	יםי			
6 Number and street (or P.O.		1-877-66		7 City, town, or post office, state, and ZIP code of contact
300 CRESCENT COURT	, SUITE 70	DALLAS, TX 75201		
8 Date of action				
SEE ATTACHED	1		AXABLE RETURN OF CA	
10 CUSIP number	11 Serial num	iber(s)	12 Ticker symbol	13 Account number(s)
43010T104			XHGLX	
	 <b>Action</b> Attach :	additional stat	-	of form for additional questions.
				ainst which shareholders' ownership is measured for
the action THE NEX	POINT MERG	ER ARBITR	AGE FUND PAID A NON	I-TAXALBE RETURN OF CAPITAL
DISTRIBUTION DURING				
15 Describe the quantitative	effect of the orga	anizational actio	n on the basis of the security in	the hands of a U.S. taxpayer as an adjustment per
share or as a percentage of	of old basis		·	
SEE ATTACHED STATEM	ENT			
-				
-				
16 Describe the calculation of	of the change in	basis and the	data that supports the calculati	on, such as the market values of securities and the
valuation dates ►	יייאידי			
SEE ATTACHED STATEM	IEIN I			

Part II					
				TDG 202	1 6 216
7 List t	ne applicable Internal Revenue Code se	ction(s) and subsection(s) upon	which the tax treatment is	based ▶ IRC 301	L & 316
8 Can	any resulting loss be recognized? $\blacktriangleright$	T APPLICABLE TO THE	IS TRANSACTION	AS NO LOSS MAY	Y BE
ECOGN	ZED ON A RETURN OF CAPIT	TAL DISTRIBUTIONS.	THE SHAREHOLDER	RS COST	
BASIS S	HOULD BE ADJUSTED TO REA	FLECT THE RETURN OF	CAPITAL DISTRI	IBUTION	
HICH N	AY AFFECT THE GAIN OR LO	OSS REALIZED BY THE	SHAREHOLDER U	PON	
	TION OF THEIR SHARES.				
				THE THEODMA	TITON.
<b>9</b> Provi	de any other information necessary to in	nplement the adjustment, such a	s the reportable tax year	THE INFORMA	FION
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PROVIDE	de any other information necessary to in ED HEREIN HAS BEEN PROVII V STATEMENT, BOX 3 FROM	DED TO EACH SHAREHO	LDER ON THEIR 2	·	FION
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Detail of the distributions paid during the fiscal year ending September 30, 2024 is described below:

		EX				TAXABLE	% RETURN OF		RETURN OF			
		TICKER	RECORD	DIVIDEND	PAYABLE	INCOME	% OF TAXABLE	DIVIDENDS	CAPITAL		CAPITAL	
FUND NAME	CUSIP	SYMBOL	DATE	DATE	DATE	DIVIDENDS	DISTRIBUTION	AMOUNT	DISTRIBUTION		AMOUNT	
						ı .						
Highland Global Allocation Fund	43010T104	XHGLX	01/24/2024	01/23/2024	01/31/2024	\$0.081000000		\$ 0.013800000	83.02%	\$	0.067200000	
Highland Global Allocation Fund	43010T104	XHGLX	02/22/2024	02/21/2024	02/29/2024	\$0.081000000	16.98%	\$ 0.013800000	83.02%	\$	0.067200000	
Highland Global Allocation Fund	43010T104	XHGLX	03/21/2024	03/20/2024	03/28/2024	\$0.081000000	16.98%	\$ 0.013800000	83.02%	\$	0.067200000	
Highland Global Allocation Fund	43010T104	XHGLX	04/23/2024	04/22/2024	04/30/2024	\$0.081000000	16.98%	\$ 0.013800000	83.02%	\$	0.067200000	
Highland Global Allocation Fund	43010T104	XHGLX	05/24/2024	05/23/2024	05/31/2024	\$0.081000000	16.98%	\$ 0.013800000	83.02%	\$	0.067200000	
Highland Global Allocation Fund	43010T104	XHGLX	06/21/2024	06/20/2024	06/28/2024	\$0.081000000	16.98%	\$ 0.013800000	83.02%	\$	0.067200000	
Highland Global Allocation Fund	43010T104	XHGLX	07/24/2024	07/24/2024	07/31/2024	\$0.081000000	16.98%	\$ 0.013800000	83.02%	\$	0.067200000	
Highland Global Allocation Fund	43010T104	XHGLX	08/23/2024	08/23/2024	08/30/2024	\$0.081000000	16.98%	\$ 0.013800000	83.02%	\$	0.067200000	
Highland Global Allocation Fund	43010T104	XHGLX	09/23/2024	09/23/2024	09/30/2024	\$0.081000000	16.98%	\$ 0.013800000	83.02%	\$	0.067200000	
Totals						\$ 0.729000000	-	\$ 0.124200000		\$	0.604800000	